

Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for specific revenue that are legally restricted to expenditures for particular purposes

Street Fund - This fund is required by state law to account for dedicated state-shared revenue, which is expended for street engineering, construction, and maintenance. The major revenue source is the motor vehicle fuel tax distributed by the state.

Cumulative Reserve Fund - This fund was established as a reserve for future needs of the City. Funding has been through transfers from the General Fund and interest income. This fund was closed into the General Fund in 2008 and the council approved targeted ending fund balance in the General Fund was increased from 5% to 10% of current year revenues.

Public Works Reserve Fund - This fund was created to accumulate funds from various sources to provide funding for future capital projects. The major revenue source is Real Estate Excise Tax.

Equipment Reserve Fund - This fund establishes a reserve for major equipment replacement.

Art in Public Places Fund - This fund was created to account for the encouragement and promotion of the creation and placement of art in public places.

Capital Projects Reserve Fund - This fund was renamed to include a place to accumulate funds for funding future capital projects.

Debt Service Funds

Debt Service Funds account for the accumulation of resources for, and the payment of general obligations and special assessment bonds.

Local Improvement Guaranty Fund - This fund was created to guaranty the repayment of a local improvement district's Public Works Trust Fund Loan with a transfer of funds from the Street Fund.

Capital Projects Funds

Capital Project Funds account for the acquisition or construction of capital facilities. These funds are financed primarily by general obligation bonds, special assessments, federal and state grants and contributions from other funds.

Surface Water Management Capital Project Fund - This fund was established to construct major surface water management facilities and improvements.

City of Burien, Washington
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2008

	Special Revenue			
	Street	Cumulative Reserve	Public Works Reserve	Equipment Replacement Reserve
Assets				
Cash and cash equivalents	\$ 278,326	\$ -	\$ 6,424	\$ 332,676
Accounts receivable	60,921	-	-	-
Due from other governments	88,924	-	-	-
Total Assets	<u>\$ 428,171</u>	<u>\$ -</u>	<u>\$ 6,424</u>	<u>\$ 332,676</u>
 Liabilities and Fund Balance				
Liabilities:				
Accounts payable	\$ 121,880	\$ -	\$ -	\$ 30,374
Total Liabilities	<u>\$ 121,880</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,374</u>
 Fund Balance:				
Unreserved reported in special revenue funds	\$ 306,291	\$ -	\$ 6,424	\$ 302,302
Unreserved reported in debt service funds	-	-	-	-
Unreserved reported in capital projects funds	-	-	-	-
Total Net Assets	<u>\$ 306,291</u>	<u>\$ -</u>	<u>\$ 6,424</u>	<u>\$ 302,302</u>
 Total Liabilities and Fund Balance	<u>\$ 428,171</u>	<u>\$ -</u>	<u>\$ 6,424</u>	<u>\$ 332,676</u>

		Debt Service	Capital Projects		
Art In Public Places	Capital Projects Reserve	LID Guaranty	Surface Water Management	Total Nonmajor Governmental Funds	
\$ 46,973	\$ 450,827	\$ 165,000	\$ 947,949	\$ 2,228,175	
-	38,585	-	-	99,506	
-	-	-		88,924	
<u>\$ 46,973</u>	<u>\$ 489,412</u>	<u>\$ 165,000</u>	<u>\$ 947,949</u>	<u>\$ 2,416,605</u>	
\$ -	\$ -	\$ -	\$ 789	\$ 153,043	
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 789</u>	<u>\$ 153,043</u>	
\$ 46,973	\$ 489,412	\$ -	\$ -	\$ 1,151,402	
-	-	165,000	-	165,000	
-	-	-	947,160	947,160	
<u>\$ 46,973</u>	<u>\$ 489,412</u>	<u>\$ 165,000</u>	<u>\$ 947,160</u>	<u>\$ 2,263,562</u>	
<u>\$ 46,973</u>	<u>\$ 489,412</u>	<u>\$ 165,000</u>	<u>\$ 947,949</u>	<u>\$ 2,416,605</u>	

City of Burien, Washington
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 2008

	Special Revenue			
	Street	Cumulative Reserve	Public Works Reserve	Equipment Replacement Reserve
Revenues				
Property Tax	\$ -	\$ -	\$ -	\$ -
Utility Tax	393,609	-	-	-
Real Estate Excise Tax	-	-	859,233	-
Intergovernmental	1,292,636	-	-	-
Licenses & permits	632,631	-	-	-
Charges for services	-	-	27,098	-
Investment income	31,269	18,559	14,826	5,032
Total revenues	<u>\$ 2,350,145</u>	<u>\$ 18,559</u>	<u>\$ 901,157</u>	<u>\$ 5,032</u>
Expenditures				
Current:				
General government	\$ -	\$ -	\$ -	\$ 8,622
Public works	1,503,290	-	-	-
Physical environment	-	-	-	-
Capital outlay	-	-	-	63,015
Total expenditures	<u>\$ 1,503,290</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 71,637</u>
Excess of revenues over (under) expenditures	<u>\$ 846,855</u>	<u>\$ 18,559</u>	<u>\$ 901,157</u>	<u>\$ (66,605)</u>
Other Financing Sources (Uses)				
Transfers in	\$ -	\$ -	\$ -	\$ 155,000
Transfers (out)	(1,890,623)	(775,275)	(1,153,133)	-
Total other financing sources and uses	<u>\$ (1,890,623)</u>	<u>\$ (775,275)</u>	<u>\$ (1,153,133)</u>	<u>\$ 155,000</u>
Net change in fund balances	<u>\$ (1,043,768)</u>	<u>\$ (756,716)</u>	<u>\$ (251,976)</u>	<u>\$ 88,395</u>
Fund balances - beginning	<u>\$ 1,350,059</u>	<u>\$ 756,716</u>	<u>\$ 258,400</u>	<u>\$ 213,907</u>
Fund balances - ending	<u><u>\$ 306,291</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 6,424</u></u>	<u><u>\$ 302,302</u></u>

		Debt Service	Capital Projects	
Art In Public Places	Capital Projects Reserve	LID Guaranty	Surface Water Management	Total Nonmajor Governmental Funds
\$ -	\$ 1,134,926	\$ -	\$ -	\$ 1,134,926
-	-	-	-	393,609
-	-	-	-	859,233
-	-	-	-	1,292,636
-	-	-	-	632,631
-	-	-	22,620	49,718
946	11,715	-	35,676	118,023
<u>\$ 946</u>	<u>\$ 1,146,641</u>	<u>\$ -</u>	<u>\$ 58,296</u>	<u>\$ 4,480,776</u>
\$ -	\$ -	\$ -	\$ -	\$ 8,622
-	-	-	-	1,503,290
-	-	-	24,746	24,746
-	-	-	-	63,015
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,746</u>	<u>\$ 1,599,673</u>
<u>\$ 946</u>	<u>\$ 1,146,641</u>	<u>\$ -</u>	<u>\$ 33,550</u>	<u>\$ 2,881,103</u>
\$ 10,000	\$ -	\$ 70,000	\$ 1,486,279	\$ 1,721,279
-	(779,487)	-	(1,571,694)	(6,170,212)
<u>\$ 10,000</u>	<u>\$ (779,487)</u>	<u>\$ 70,000</u>	<u>\$ (85,415)</u>	<u>\$ (4,448,933)</u>
<u>\$ 10,946</u>	<u>\$ 367,154</u>	<u>\$ 70,000</u>	<u>\$ (51,865)</u>	<u>\$ (1,567,830)</u>
<u>\$ 36,027</u>	<u>\$ 122,258</u>	<u>\$ 95,000</u>	<u>\$ 999,025</u>	<u>\$ 3,831,392</u>
.				
<u>\$ 46,973</u>	<u>\$ 489,412</u>	<u>\$ 165,000</u>	<u>\$ 947,160</u>	<u>\$ 2,263,562</u>

City of Burien, Washington
Street Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances-Budget and Actual
For the Year Ended December 31, 2008

	<u>Budget</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Utility taxes	\$ 338,432	\$ 338,432	\$ 393,609	\$ 55,177
Intergovernmental revenue	1,418,519	1,418,519	1,292,636	(125,883)
Licenses & permits	587,261	587,261	632,631	45,370
Investment income	37,500	37,500	31,269	(6,231)
Miscellaneous	-	-	-	-
Total revenues	<u>2,381,712</u>	<u>2,381,712</u>	<u>2,350,145</u>	<u>(31,567)</u>
Expenditures				
Current:				
Transportation	1,630,703	1,630,703	1,503,290	127,413
Total expenditures	<u>1,630,703</u>	<u>1,630,703</u>	<u>1,503,290</u>	<u>127,413</u>
Excess of revenues over (under) expenditures	<u>751,009</u>	<u>751,009</u>	<u>846,855</u>	<u>95,846</u>
Other Financing Sources (Uses)				
Transfers (out)	<u>(1,890,623)</u>	<u>(1,890,623)</u>	<u>(1,890,623)</u>	<u>-</u>
Total other financing sources (uses)	<u>(1,890,623)</u>	<u>(1,890,623)</u>	<u>(1,890,623)</u>	<u>-</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>(1,139,614)</u>	<u>(1,139,614)</u>	<u>(1,043,768)</u>	<u>95,846</u>
Fund balances - beginning	<u>1,237,545</u>	<u>1,350,059</u>	<u>1,350,059</u>	<u>-</u>
Fund balances - ending	<u>\$ 97,931</u>	<u>\$ 210,445</u>	<u>\$ 306,291</u>	<u>\$ 95,846</u>

City of Burien, Washington
Cumulative Reserve Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances-Budget and Actual
For the Year Ended December 31, 2008

	<u>Budget</u>			Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	
Revenues				
Investment income	\$ 35,000	\$ 35,000	\$ 18,559	\$ (16,441)
Total revenues	<u>35,000</u>	<u>35,000</u>	<u>18,559</u>	<u>(16,441)</u>
 Expenditures				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>35,000</u>	<u>35,000</u>	<u>18,559</u>	<u>(16,441)</u>
 Other Financing Sources (Uses)				
Transfers In	26,000	-	-	-
Transfers (out)	<u>-</u>	<u>(791,716)</u>	<u>(775,275)</u>	<u>16,441</u>
Total other financing sources (uses)	<u>26,000</u>	<u>(791,716)</u>	<u>(775,275)</u>	<u>16,441</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>61,000</u>	<u>(756,716)</u>	<u>(756,716)</u>	<u>-</u>
Fund balances - beginning	<u>749,306</u>	<u>756,716</u>	<u>756,716</u>	<u>-</u>
Fund balances - ending	<u>\$ 810,306</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Burien, Washington
Public Works Reserve Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances-Budget and Actual
For the Year Ended December 31, 2008

	<u>Budget</u>			Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	
Revenues				
Real Estate Excise Tax	\$ 1,304,154	\$ 1,304,154	\$ 859,233	\$ (444,921)
Charges for services	10,497	10,497	27,098	16,601
Investment income	32,000	32,000	14,826	(17,174)
Total revenues	<u>1,346,651</u>	<u>1,346,651</u>	<u>901,157</u>	<u>(445,494)</u>
 Expenditures				
Current:				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>1,346,651</u>	<u>1,346,651</u>	<u>901,157</u>	<u>(445,494)</u>
 Other Financing Sources (Uses)				
Transfers (out)	<u>(1,458,695)</u>	<u>(1,476,387)</u>	<u>(1,153,133)</u>	<u>323,254</u>
Total other financing sources (uses)	<u>(1,458,695)</u>	<u>(1,476,387)</u>	<u>(1,153,133)</u>	<u>323,254</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>(112,044)</u>	<u>(129,736)</u>	<u>(251,976)</u>	<u>(122,240)</u>
Fund balances - beginning	<u>129,736</u>	<u>258,400</u>	<u>258,400</u>	<u>-</u>
Fund balances - ending	<u>\$ 17,692</u>	<u>\$ 128,664</u>	<u>\$ 6,424</u>	<u>\$ (122,240)</u>

City of Burien, Washington
Equipment Reserve Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances-Budget and Actual
For the Year Ended December 31, 2008

	<u>Budget</u>			Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	
Revenues				
Investment income	\$ 12,000	\$ 12,000	\$ 5,032	\$ (6,968)
Total revenues	<u>12,000</u>	<u>12,000</u>	<u>5,032</u>	<u>(6,968)</u>
 Expenditures				
Current:				
General government	-	-	8,622	(8,622)
Capital outlay	74,900	74,900	63,015	11,885
Total expenditures	<u>74,900</u>	<u>74,900</u>	<u>71,637</u>	<u>3,263</u>
 Excess of revenues over (under) expenditures	<u>(62,900)</u>	<u>(62,900)</u>	<u>(66,605)</u>	<u>(3,705)</u>
 Other Financing Sources (Uses)				
Transfers in	155,000	155,000	155,000	-
Total other financing sources (uses)	<u>155,000</u>	<u>155,000</u>	<u>155,000</u>	<u>-</u>
 Excess of revenues and other sources over (under) expenditures and other uses	92,100	92,100	88,395	(3,705)
 Fund balances - beginning	<u>247,299</u>	<u>213,907</u>	<u>213,907</u>	<u>-</u>
 Fund balances - ending	<u>\$ 339,399</u>	<u>\$ 306,007</u>	<u>\$ 302,302</u>	<u>\$ (3,705)</u>

City of Burien, Washington
Art in Public Places Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances-Budget and Actual
For the Year Ended December 31, 2008

	Budget			Variance with Final Budget- Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Investment income	\$ 2,000	\$ 2,000	\$ 946	\$ (1,054)
Miscellaneous	-	-	-	
Total revenues	2,000	2,000	946	(1,054)
Expenditures				
Current:				
Total expenditures	-	-	-	-
Excess of revenues over (under) expenditures	2,000	2,000	946	(1,054)
Other Financing Sources (Uses)				
Transfers in	10,000	10,000	10,000	-
Total other financing sources (uses)	10,000	10,000	10,000	-
Excess of revenues and other sources over (under) expenditures and other uses	12,000	12,000	10,946	(1,054)
Fund balances - beginning	35,443	36,027	36,027	-
Fund balances - ending	\$ 47,443	\$ 48,027	\$ 46,973	\$ (1,054)

City of Burien, Washington
Capital Projects Reserve Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances-Budget and Actual
For the Year Ended December 31, 2008

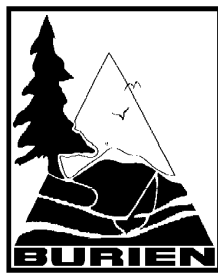
	<u>Budget</u>			Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	
Revenues				
Tax revenue	\$ 1,098,571	\$ 1,098,571	\$ 1,134,926	\$ 36,355
Investment income	15,000	15,000	11,715	(3,285)
Total revenues	<u>1,113,571</u>	<u>1,113,571</u>	<u>1,146,641</u>	<u>33,070</u>
 Expenditures				
Current:				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>1,113,571</u>	<u>1,113,571</u>	<u>1,146,641</u>	<u>33,070</u>
 Other Financing Sources (Uses)				
Transfers Out	<u>(363,100)</u>	<u>(788,100)</u>	<u>(779,487)</u>	<u>8,613</u>
Total other financing sources (uses)	<u>(363,100)</u>	<u>(788,100)</u>	<u>(779,487)</u>	<u>8,613</u>
Excess of revenues and other sources over (under) expenditures and other uses	750,471	325,471	367,154	41,683
Fund balances - beginning	<u>48,599</u>	<u>122,258</u>	<u>122,258</u>	<u>-</u>
Fund balances - ending	<u>\$ 799,070</u>	<u>\$ 447,729</u>	<u>\$ 489,412</u>	<u>\$ 41,683</u>

City of Burien, Washington
Debt Service Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances-Budget and Actual
For the Year Ended December 31, 2008

	<u>Budget</u>			Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	
Revenues				
Special Assessment	\$ 469,236	\$ 469,236	\$ 118,688	\$ (350,548)
Investment income	-	-	1,001	1,001
Total revenues	<u>469,236</u>	<u>469,236</u>	<u>119,689</u>	<u>(349,547)</u>
 Expenditures				
Public Works Trust Fund Loan principal	276,955	276,955	264,308	(12,647)
G.O. Bond principal	475,000	475,000	475,000	-
Interest	536,699	536,699	513,639	(23,060)
Total expenditures	<u>1,288,654</u>	<u>1,288,654</u>	<u>1,252,947</u>	<u>(35,707)</u>
 Excess of revenues over (under) expenditures	<u>(819,418)</u>	<u>(819,418)</u>	<u>(1,133,258)</u>	<u>(313,840)</u>
 Other Financing Sources (Uses)				
Transfers in	<u>1,052,113</u>	<u>1,052,113</u>	<u>997,300</u>	<u>(54,813)</u>
Total other financing sources (uses)	<u>1,052,113</u>	<u>1,052,113</u>	<u>997,300</u>	<u>(54,813)</u>
 Excess of revenues and other sources over (under) expenditures and other uses	<u>232,695</u>	<u>232,695</u>	<u>(135,958)</u>	<u>(368,653)</u>
 Fund balances - beginning	<u>57,037</u>	<u>74,874</u>	<u>74,874</u>	<u>-</u>
 Fund balances - ending	<u>\$ 289,732</u>	<u>\$ 307,569</u>	<u>\$ (61,084)</u>	<u>\$ (368,653)</u>

City of Burien, Washington
LID Guaranty Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances-Budget and Actual
For the Year Ended December 31, 2008

	<u>Budget</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget- Positive (Negative)</u>
Revenues				
Total revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 Expenditures				
Current:				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Other Financing Sources (Uses)				
Transfers in	<u>-</u>	<u>70,000</u>	<u>70,000</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>70,000</u>	<u>70,000</u>	<u>-</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>-</u>	<u>70,000</u>	<u>70,000</u>	<u>-</u>
Fund balances - beginning	<u>95,000</u>	<u>95,000</u>	<u>95,000</u>	<u>-</u>
Fund balances - ending	<u><u>\$ 95,000</u></u>	<u><u>\$ 165,000</u></u>	<u><u>\$ 165,000</u></u>	<u><u>\$ -</u></u>



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